

Information communicated by Member States regarding State aid granted under Commission Regulation (EU) 2022/2473 of 14 December 2022 declaring certain categories of aid to undertakings active in the production, processing and marketing of fishery and aquaculture products compatible with the internal market in application of Articles 107 and 108 of the Treaty on the Functioning of the European Union

**Aid number**

SA.123357

**Member State**

Malta

**Region**

Malta

**Name and address of the granting authority**

Department of Fisheries and Aquaculture  
Agriculture Research and Innovation Hub, Għammieri Government Farm, Ingiered Road,  
Marsa

**Title of the aid measure**

Young Fishers Vessel Acquisition Scheme (YFVAS)

**Legal basis**

Agriculture and Fishing Industries (Financial Assistance) Act (CAP 146 of the Laws of Malta)

**Web link to the full text of the aid measure**

[www.dfa.gov.mt](http://www.dfa.gov.mt) , -

**Type of measure**

Scheme

**Duration**

1.6.2026 - 31.12.2029

**Economic sectors**

Marine fishing

**Type of beneficiary**

Small and medium-sized enterprises

**Budget**

Annual budget: 250 000 EUR

**Intensity**

40,0 %

**Form of aid**

Direct grant/ Interest rate subsidy

**Objective**

Aid to first acquisition of a fishing vessel (Article 20)

**Indicate why a State aid scheme has been established or an ad-hoc aid has been granted, instead of assistance under the European Maritime, Fisheries and Aquaculture Fund (EMFAF):**

measure not covered by the national operational programme, funding no longer available under the EMFAF