

Information communicated by Member States regarding State aid granted under Commission Regulation (EU) No 651/2014 of 17 June 2014 declaring certain categories of aid compatible with the internal market in application of Articles 107 and 108 of the Treaty (Text with EEA relevance)

Aid number	SA.110823	
Member State	Malta	
Member State reference number		
Region	Malta	
Name and address of the granting authority	Malta Investment Management Company Limited (MIMCOL) Clock Tower, Level 1 Tigne Point, Sliema, Malta TP01	
Title (title and/or name of the beneficiary)	Seed Investment Scheme	
Legal basis	Seed Investment Scheme (Income Tax) Rules, 2023	
Type of measure	Scheme	
Amendment of an existing aid measure		
Duration	01.01.2024 - 31.12.2026	
Economic sectors	<p>AGRICULTURE, FORESTRY AND FISHING, MINING AND QUARRYING, MANUFACTURING, Manufacture of gas; distribution of gaseous fuels through mains, Steam and air conditioning supply, WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES, Construction of residential and non-residential buildings, Civil engineering, Specialised construction activities, Wholesale and retail trade and repair of motor vehicles and motorcycles, Agents involved in the sale of agricultural raw materials, live animals, textile raw materials and semi-finished goods, Agents involved in the sale of fuels, ores, metals and industrial chemicals, Agents involved in the sale of timber and building materials, Agents involved in the sale of machinery, industrial equipment, ships and aircraft, Agents involved in the sale of furniture, household goods, hardware and ironmongery, Agents involved in the sale of textiles, clothing, fur, footwear and leather goods, Agents involved in the sale of food, beverages and tobacco, Agents specialised in the sale of other particular products, Wholesale of agricultural raw materials and live animals, Wholesale of food, beverages and tobacco, Wholesale of household goods, Wholesale of information and communication equipment, Wholesale of other machinery, equipment and supplies, Other specialised wholesale, Retail trade, except of motor vehicles and motorcycles, TRANSPORTATION AND STORAGE, Camping grounds, recreational vehicle parks and trailer parks, Food and beverage service activities, INFORMATION AND COMMUNICATION, Central banking, Trusts, funds and similar financial entities, Financial leasing, Other credit granting, Reinsurance, Pension funding, Administration of financial markets, Other activities auxiliary to financial services, except insurance and pension funding, Risk and damage evaluation, Other activities auxiliary to insurance and pension funding, Fund management activities, Buying and selling of own real estate, Rental and operating of own or leased real estate, Management</p>	

of real estate on a fee or contract basis, Activities of head offices; management consultancy activities, Architectural and engineering activities; technical testing and analysis, Scientific research and development, Advertising and market research, Other professional, scientific and technical activities, Veterinary activities, Rental and leasing of motor vehicles, Rental and leasing of personal and household goods, Rental and leasing of other machinery, equipment and tangible goods, Employment activities, Travel agency, tour operator and other reservation service and related activities, Security and investigation activities, Services to buildings and landscape activities, Office administrative, office support and other business support activities, PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY, EDUCATION, Human health activities, Residential nursing care activities, Residential care activities for mental retardation, mental health and substance abuse, Other residential care activities, Social work activities without accommodation, ARTS, ENTERTAINMENT AND RECREATION, OTHER SERVICE ACTIVITIES, ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE, ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES

Type of beneficiary	Small and medium-sized enterprises	
Budget	Annual budget: 1 666 667 EUR	
For guarantees	0 EUR	
Form of aid	Other	
Reference to the Commission decision		
If co-financed by Community funds		
Objectives	Maximum aid intensity in % or Maximum aid amount in national currency	SME-bonuses in %
Risk finance aid to SMEs in the form of tax incentives for private investors who are natural persons (Art. 21a)	750,000	

Web link to the full text of the aid measure
<https://mimcol.com.mt/>, -